

FOR IMMEDIATE RELEASE
President
August 22, 2013

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**First-Ring Industrial Redevelopment Enterprise, Inc. Closes Financing with
Dynamis Software Corp.**

West Allis, Wis - First-Ring Industrial Redevelopment Enterprise, Inc. (FIRE), a regional Community Development Entity, formed by the City of West Allis for the purpose of supporting economic development through the use of New Market Tax Credits (NMTC) has successfully closed a \$300,000 financing package with Dynamis Software Corporation. FIRE worked with Andy Nunemaker, President of Dynamis Software Corporation, in providing funds to help grow the early stage business. The company is located at 1126 S. 70 St. within the City of West Allis and specializes in providing health insurance brokerage software solutions.

“FIRE is excited to offer a new lending product that can help grow early stage businesses such as Dynamis” said John Stibal, President of FIRE. Mr. Stibal added that Nunemaker’s proven success in the past with other start-up software businesses and his involvement with Dynamis, demonstrated strength and vision to take a valued software product to the health insurance brokerage industry.

Through the success of FIRE’s investments, FIRE has ventured into providing financial assistance to businesses that will be important to growing the region. Mr. Stibal added, “FIRE is pleased to have partnered and assisted Dynamis in leveraging additional funds from the Milwaukee Economic Development Corporation (MEDC) and the Wisconsin Economic Development Corporation.” Dynamis received assistance under a new venture debit program managed by MEDC and funded by the Wisconsin Housing and Economic Development Authority.

“Providing new tools to assist businesses start and succeed is an important part of FIRE’s mission,” stated Michael Czaplowski, Chairman of FIRE’s Board of Directors and Alderperson of the First Aldermanic District of the City of West Allis. Dynamis Software Corporation currently has ten technology and sale positions and anticipates growing to twenty positions over the next three years.

To date, FIRE has invested nearly \$100 million in NMTCs, which has leveraged nearly

\$120 million of new development and economic output, and fostered the creation of 500 family-supporting jobs. FIRE has invested in deals such as Supersteel, a heavy steel fabricator and Discovery World, an education center, both in the City of Milwaukee. Other deals have included investments in the Renaissance Building in West Allis and Duracolor in Racine.

FIRE is strategically focused to provide gap financing to mixed-use developments, commercial and industrial development projects and expansions throughout Southeast Wisconsin's historic industrial corridor (Kenosha, Racine and Milwaukee Counties). With the main mission being stimulation of regional economic growth, FIRE's vision is to inject capital into projects that produce job creation and retention, to enhance tax base growth, and to yield new life in the urban cores of targeted disinvested areas. These areas are faced with some of the highest rates of unemployment and poverty in the state.

FIRE was formed as a regional entity under the guidance of the City of West Allis and strengthened by diverse partnerships with area communities and economic organizations. Partnerships include the local and national Local Initiative Support Corporation (LISC), the Racine County Economic Development Corporation, the City of Kenosha, and the microenterprise group - Wisconsin Women's Business Initiative Corporation. These partners have a shared mission in assisting underserved neighborhoods and populations. FIRE leadership and board members include individuals that have a wealth of economic development experience, from elected officials, to successful developers that have formed lasting private-public partnerships.

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